BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: HB 2023
Version: Committee Substitute
Request Number: 7355
Author: Fetgatter
Date: 2/8/2021
Impact: No impact

Research Analysis

The committee substitute to HB 2023 allows medical marijuana dispensary, processor and commercial grower licenses to be assigned or transferred from one person to another, from one medical marijuana business to another, or from one legal entity to another; provided, a person cannot transfer a license without submitting an application, which has a \$500 fee, and receiving approval by the Oklahoma Medical Marijuana Authority (OMMA). Once approved, the transferee is entitled to all the rights, privileges and exemptions provided to license-holders in statute, including, but not limited to, medical marijuana business location restrictions, even if the license of the transferor expires pending approval of the transfer request.

Prepared By: Emily McPherson

Fiscal Analysis

Per OMMA and OSDH, there no fiscal or or revenue considerations to the state.

Prepared By: Mark Tygret

Other Considerations

None.

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